

AMAG Leasing Auto Covered Bond AG Monthly Investor Report

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

14

Index

- 1 Auto Covered Bonds Outstanding
- 2 Guarantor Bank Accounts
- 3 Priority of Payments
- 4 Tests
- 5 Transaction costs
- 6 Ratings
- 7 Portfolio information
- 8 Portfolio Performance data
- 9 Original aggregate lease balance
- 10 Current aggregate lease balance
- 11 Concentration by lessee
- 12 Concentration by dealer
- 13 Geographical distribution
- 14 Object type
- 15 Delinquencies
- 16 Seasoning
- 17 Remaining term
- 18 Original term
- 19 Vehicle type
- 20 Residual value
- 20 Residual value by vehicle type
- 21 Amortisation
- 22 Contact details
- 23 Glossary

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

1. Auto Covered Bonds Outstanding

1. Detail				
Series / ISIN	Maturity	Next Payment Date	Coupon	Notional Outstanding
2021-1 / CH1141700521	18-Feb-25	Not applicable	0,00%	260 000 000
2022-1 / CH120636756	06-Feb-26	06-Feb-23	2,25%	130 000 000
Total				390 000 000

Series	Interest		Principal	
	Current Period	Previous Period	Current Period	Previous Period
Total				

3. Overcollateralisation	
Auto Covered Bonds	Current period
	62,73%
	34,09%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

2. Guarantor Bank Accounts

Liquidity Reserve Fund Ledger		in CHF
Liquidity Reserve Fund Required Amount		
(a) ACB interest and senior expenses due on next 3 Payment Dates	20 375,00	
(b) Accrued ACB interest since last Payment Date	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	106 645,98	
Payment due from the Subordinated Lender		
Liquidity Reserve Fund Excess Amount	86 270,98	

Prescribed Cash Limit		in CHF
Lease Assets balance	634 653 974,69	
Substitute Assets balance	-	
Cash balance	341 645,98	
Minimum Value of Transferred Lease Assets	495 295 384,84	
Prescribed Cash Limit Ratio	-28,05%	

General Bank Account		in CHF
Amount standing to the credit of the General Ledger	235 000,00	
Amount standing to the credit of the Guarantor Profit Ledger	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	106 645,98	
Total		

General Custody Account		in CHF
Amount standing to the credit of the General Investments Ledger	-	

Cover Pool Bank Account		in CHF
Amount standing to the credit of the Cover Pool General Ledger	-	
Amount standing to the credit of the VAT Ledger	-	
Total		

Cover Pool Custody Account		in CHF
Amount standing to the credit of the Cover Pool Investments Ledger	-	

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

3. Priority of Payments

Priority of Payments

	<i>Current Period</i>	<i>Previous Period</i>
1 Payments to the Tax Authority and other Creditors	-	-
2 Payments to the Trustee	-	-
3 Payments to the Principal Paying Agent	-	-
4 Pay Senior Expenses *	-	-
5 Liquidity Reserve Fund	-	-
6 Collateral Differential	-	-
7 Other payments under the Transaction Documents	-	-
8 Guarantor Profit	-	-
9 Guarantor Profit Ledger	-	-
10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider	-	-
11 <u>General Bank Account</u>	<u>441,60</u>	<u>5 976,03</u>
	441,60	5 976,03

* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

**AMAG Leasing Auto Covered Bond AG
Cover Pool Report**

Reporting Date	2023/04/30
Payment Date	2023/02/20
Monthly Period	Apr 2023

4. Tests

Asset Coverage Test

<u>Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	501 376 640,01	502 522 542,45	
B	341 645,98	342 087,58	
C	0,00	0,00	
X	0,00	0,00	
Z	1 625 000,00	0,00	
A + B + C - (X + Z)	500 093 285,99	502 864 630,03	
Auto Covered Bonds Outstanding	390 000 000,00	390 000 000,00	No
Asset Percentage Used	79%	79%	
Net transfer of Substitute Assets since the Cut-Off Date	0,00	0,00	
Minimum Value of Transferred Lease Assets	495 295 384,84	493 237 863,82	

Interest Coverage Test

<u>Cover Pool Revenues</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
Expected interest income (next 12 months)	16 531 958,69	16 274 666,44	
Expected expenses (next 12 months)	81 500,00	81 500,00	
A	16 450 458,69	16 193 166,44	
<u>Auto Covered Bond Interest Due</u>			
B	0,00	0,00	No

Amortisation Test (Not Applicable)

<u>Amortisation Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	634 653 974,69	636 104 484,11	
B	341 645,98	342 087,58	
C	0,00	0,00	
Z	1 625 000,00	0,00	
A + B + C - Z	633 370 620,67	636 446 571,69	
Auto Covered Bonds Outstanding	390 000 000,00	390 000 000,00	No

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date 2023/04/30
Payment Date 2023/05/18
Monthly Period Apr 2023

5. Transaction costs

Senior Expenses	Current period	Previous period
Trustee	-	-
Paying agent	-	-
Cash manager	-	-
Account Bank	441,60	-
Corporate Servicer	-	-
Replacement Servicer	-	-
Asset Monitor	-	-
Administration Services Provider	-	-
Servicing Facilitator	-	-
[Other]	-	5.976,03

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

6. Ratings

		Fitch
Notes - current ratings	Auto Covered Bonds	AAA

			Fitch
Transaction Parties - current ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	AAA
		short term	F1+

			Fitch
Transaction Parties - minimum ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	A
		short term	F1

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 2023/04/30
Payment Date 2023/05/18
Monthly Period Apr 2023

7. Portfolio information

FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD	current period	previous period
Beginning of period in CHF	636 104 484,11	636 900 914,36
Scheduled principal payments	13 729 859,73	15 231 838,66
Prepayment principal	8 562 463,69	6 007 275,94
Early terminations amounts	0,00	0,00
Other principal payments (if any)	0,00	0,00
Total principal payments	22 292 323,42	21 239 114,60
Retransferred lease assets	4 323 417,19	3 299 174,80
Defaults net charge-offs	0,00	0,00
Additional lease assets transferred	25 165 231,19	23 741 859,15
End of Period in CHF	634 653 974,69	636 104 484,11

NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES	current period	previous period
Contractual interest from instalments	903 771,98	1 070 780,67
Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties)	545 112,45	557 704,28
Prepayment penalties received (if any)	0,00	0,00
Total non principal collections (interest)	1 448 884,43	1 628 484,95

	current period	previous period
Number of retransferred lease assets (not Defaulted)	112	85
Aggregate balance of retransferred lease assets (not Defaulted)	4 323 417,19	0,00
	current period	previous period
Subject to servicing agreement, number of retransferred lease assets (Defaulted)	0	0
Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted)	0,00	0,00

Portfolio Statistics I

	Aggregate lease balance	Percentage of aggregate lease balance
Top Lessee	308 352	0,05%
Top 10 Lessees	2 385 810	0,38%
Top (non-AMAG Group) Dealer	13 173 527	2,08%
Used Vehicles	190 769 991	30,06%
Commercial Customers	139 542 258	21,99%
Used Vehicles and Commercial Customers	42 702 976	6,73%
Light Commercial Vehicles	91 649 489	14,44%
Dealer Repurchase Price (Residual Value)	417 341 312	65,76%
Non-AMAG Branded Vehicles	19 229 105	3,03%

Portfolio Statistics II

	weighted average of portfolio
Weighted Average Yield	3,21%

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report
8. Portfolio Performance Data
(Delinquency Ratio,
Cumulative Net Default Ratio and Loss
Ratio)

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr-23

End of collection period	Number of Leases Assets in Delinquent Status (but not Default) in the collection period	Aggregate Lease Balance of Delinquent Lease Assets	Delinquency Ratio (balance Delinquent Lease Assets divided by ii) Collateral Portfolio	Number of defaulted lease assets in the collection period	Defaulted amount in collection period	Aggregate defaulted amount since initial cut-off date/issue date	Transferred amount of new lease assets	Aggregate amount of defaulted transferred lease assets	Cumulative Default Ratio	Recovery amount in collection period	Cumulative recovery amount	Cumulative recovery rate	Cumulative Net Default Ratio	Portfolio losses during the previous collection period	Cumulative portfolio losses since Initial cut off date
1	16	444 271.43 CHF	0.07%	0	- CHF	- CHF	7 725 518.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
2	183	6 136 127.04 CHF	1.76%	0	- CHF	- CHF	10 000 125.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
3	239	7 985 446.84 CHF	2.30%	0	- CHF	- CHF	8 330 282.48 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
4	209	7 624 751.15 CHF	2.19%	0	- CHF	- CHF	8 683 606.14 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
5	211	7 829 910.06 CHF	2.24%	0	- CHF	- CHF	11 620 578.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
6	226	7 814 179.92 CHF	2.24%	0	- CHF	- CHF	8 621 114.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
7	229	8 568 514.99 CHF	2.46%	0	- CHF	- CHF	9 272 001.45 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
8	237	8 304 866.16 CHF	2.08%	0	- CHF	- CHF	11 217 224.64 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
9	291	9 765 446.04 CHF	2.56%	0	- CHF	- CHF	10 001 474.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
10	399	14 486 981.18 CHF	3.51%	0	- CHF	- CHF	10 239 981.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
11	234	8 341 109.20 CHF	2.90%	0	- CHF	- CHF	11 066 466.55 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
12	1026	27 717 537.93 CHF	4.19%	0	- CHF	- CHF	301 931 269.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
13	892	23 315 054.69 CHF	3.66%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
14	674	18 458 008.88 CHF	2.77%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
15	584	17 342 188.11 CHF	2.72%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
16	546	16 213 850.88 CHF	2.28%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
17	509	CHF 15 421 855.89	2.12%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
18	619	CHF 19 352 499.02	2.62%	0	- CHF	- CHF	20 503 779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

9. Original aggregate lease balance

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr-23

Initial Portfolio

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0,00%		0,00%
5000-10000		0,00%		0,00%
10000-15000	CHF 5 849 621	1,37%	446	4,03%
15000-20000	CHF 13 307 969	3,11%	749	6,76%
20000-25000	CHF 28 631 491	6,70%	1 264	11,41%
25000-30000	CHF 44 233 962	10,35%	1 604	14,48%
30000-35000	CHF 45 570 920	10,66%	1 405	12,68%
35000-40000	CHF 51 269 509	12,00%	1 368	12,35%
40000-45000	CHF 53 583 778	12,54%	1 264	11,41%
45000-50000	CHF 38 241 468	8,95%	809	7,30%
50000-55000	CHF 28 435 703	6,65%	543	4,90%
55000-60000	CHF 21 755 932	5,09%	379	3,42%
>60000	CHF 96 430 905	22,57%	1 249	11,27%
Total	CHF 427 311 259	100,00%	11 080	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr-23

9. Original aggregate lease balance

Portfolio as of: 30.04.2023

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0,00%		0,00%
5000-10000	2 581 651,63 CHF	0,30%	307	1,30%
10000-15000	19 324 613,75 CHF	2,24%	1505	6,37%
15000-20000	43 902 714,10 CHF	5,09%	2493	10,56%
20000-25000	67 771 460,86 CHF	7,86%	3003	12,72%
25000-30000	90 251 706,53 CHF	10,47%	3287	13,92%
30000-35000	89 298 758,08 CHF	10,36%	2755	11,67%
35000-40000	89 312 281,10 CHF	10,36%	2387	10,11%
40000-45000	79 633 462,95 CHF	9,24%	1880	7,96%
45000-50000	66 063 551,23 CHF	7,67%	1396	5,91%
50000-55000	58 284 947,79 CHF	6,76%	1112	4,71%
55000-60000	46 533 121,07 CHF	5,40%	811	3,43%
>60000	208 776 889,37 CHF	24,23%	2681	11,35%
Total	861 735 158,46 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr-23

10. Current aggregate lease balance

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0,00%		0,00%
5000-10000	CHF 5 287 187	1,52%	590	5,32%
10000-15000	CHF 8 706 199	2,50%	691	6,24%
15000-20000	CHF 21 883 740	6,28%	1 225	11,06%
20000-25000	CHF 40 765 783	11,69%	1 808	16,32%
25000-30000	CHF 43 175 874	12,38%	1 575	14,21%
30000-35000	CHF 41 604 634	11,93%	1 280	11,55%
35000-40000	CHF 45 518 429	13,06%	1 214	10,96%
40000-45000	CHF 40 359 504	11,58%	956	8,63%
45000-50000	CHF 27 570 383	7,91%	583	5,26%
50000-55000	CHF 18 458 946	5,29%	353	3,19%
55000-60000	CHF 17 314 310	4,97%	301	2,72%
>60000	CHF 37 998 284	10,90%	504	4,55%
Total	CHF 348 643 273	100,00%	11 080	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

10. Current aggregate lease balance

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr-23

Portfolio as of: 30.04.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000	2 775 110,56 CHF	0,44%	1233	5,22%
5000-10000	15 910 001,25 CHF	2,51%	2088	8,84%
10000-15000	38 373 587,75 CHF	6,05%	3039	12,87%
15000-20000	62 858 867,14 CHF	9,90%	3607	15,27%
20000-25000	70 775 588,40 CHF	11,15%	3156	13,36%
25000-30000	71 451 816,17 CHF	11,26%	2598	11,00%
30000-35000	69 530 860,43 CHF	10,96%	2150	9,10%
35000-40000	51 516 701,22 CHF	8,12%	1381	5,85%
40000-45000	43 206 335,88 CHF	6,81%	1019	4,31%
45000-50000	39 128 134,71 CHF	6,17%	826	3,50%
50000-55000	33 223 846,52 CHF	5,23%	635	2,69%
55000-60000	26 610 716,41 CHF	4,19%	463	1,96%
>60000	109 292 408,25 CHF	17,22%	1422	6,02%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Serviceing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

11. Concentration by lessee

Initial Portfolio

group in CHF	CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 186 713		0,05%	1	0,01%
2	CHF 174 660		0,05%	1	0,01%
3	CHF 162 432		0,05%	1	0,01%
4	CHF 161 939		0,05%	1	0,01%
5	CHF 161 686		0,05%	2	0,02%
6	CHF 158 290		0,05%	2	0,02%
7	CHF 143 767		0,04%	1	0,01%
8	CHF 143 014		0,04%	2	0,02%
9	CHF 140 243		0,04%	3	0,03%
10	CHF 139 504		0,04%	1	0,01%
11	CHF 135 213		0,04%	1	0,01%
12	CHF 132 952		0,04%	1	0,01%
13	CHF 132 945		0,04%	1	0,01%
14	CHF 131 483		0,04%	1	0,01%
15	CHF 131 239		0,04%	2	0,02%
16	CHF 131 081		0,04%	1	0,01%
17	CHF 130 552		0,04%	1	0,01%
18	CHF 129 643		0,04%	1	0,01%
19	CHF 128 802		0,04%	1	0,01%
20	CHF 128 782		0,04%	1	0,01%
Total	CHF 2 884 939		0,83%	26	0,23%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

11. Concentration by lessee

Portfolio as of: 30.04.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	308 351,89 CHF	0,05%	2	0,01%
2	280 275,23 CHF	0,04%	2	0,01%
3	249 745,10 CHF	0,04%	3	0,01%
4	246 965,49 CHF	0,04%	4	0,02%
5	243 679,75 CHF	0,04%	3	0,01%
6	235 565,89 CHF	0,04%	3	0,01%
7	224 665,23 CHF	0,04%	3	0,01%
8	202 275,60 CHF	0,03%	2	0,01%
9	199 536,94 CHF	0,03%	2	0,01%
10	194 749,15 CHF	0,03%	6	0,03%
11	193 203,49 CHF	0,03%	2	0,01%
12	188 214,58 CHF	0,03%	2	0,01%
13	187 991,90 CHF	0,03%	2	0,01%
14	184 157,06 CHF	0,03%	2	0,01%
15	180 107,11 CHF	0,03%	6	0,03%
16	177 420,46 CHF	0,03%	2	0,01%
17	173 693,10 CHF	0,03%	6	0,03%
18	172 741,93 CHF	0,03%	3	0,01%
19	172 363,09 CHF	0,03%	1	0,00%
20	166 252,91 CHF	0,03%	2	0,01%
Total	4 181 955,90 CHF	0,66%	58	0,25%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

12. Concentration by dealer

Initial Portfolio

group in CHF	CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 6 203 211		1,78%	214	1,93%
2	CHF 5 242 799		1,50%	134	1,21%
3	CHF 5 165 751		1,48%	156	1,41%
4	CHF 4 956 078		1,42%	146	1,32%
5	CHF 4 930 131		1,41%	159	1,44%
6	CHF 4 452 809		1,28%	135	1,22%
7	CHF 3 724 263		1,07%	123	1,11%
8	CHF 3 583 554		1,03%	85	0,77%
9	CHF 3 226 051		0,93%	77	0,69%
10	CHF 3 020 436		0,87%	96	0,87%
11	CHF 2 548 446		0,73%	102	0,92%
12	CHF 2 337 304		0,67%	75	0,68%
13	CHF 2 084 649		0,60%	52	0,47%
14	CHF 1 932 018		0,55%	64	0,58%
15	CHF 1 876 705		0,54%	49	0,44%
16	CHF 1 820 973		0,52%	60	0,54%
17	CHF 1 816 232		0,52%	61	0,55%
18	CHF 1 814 762		0,52%	47	0,42%
19	CHF 1 782 877		0,51%	51	0,46%
20	CHF 1 686 672		0,48%	34	0,31%
Total	CHF 64 205 722		18,42%	1 920	17,33%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

12. Concentration by dealer

Portfolio as of: 30.04.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	13 173 526,92 CHF	4,19%	501	4,46%
2	10 694 871,07 CHF	3,40%	387	3,45%
3	10 372 259,27 CHF	3,30%	339	3,02%
4	10 341 384,32 CHF	3,29%	219	1,95%
5	9 770 451,36 CHF	3,11%	326	2,90%
6	9 622 808,95 CHF	3,06%	309	2,75%
7	9 265 862,79 CHF	2,95%	338	3,01%
8	9 157 948,32 CHF	2,92%	232	2,07%
9	8 870 229,44 CHF	2,82%	277	2,47%
10	6 255 160,67 CHF	1,99%	143	1,27%
11	5 388 623,17 CHF	1,72%	131	1,17%
12	5 320 884,32 CHF	1,69%	127	1,13%
13	5 192 186,49 CHF	1,65%	131	1,17%
14	4 276 603,45 CHF	1,36%	213	1,90%
15	3 975 896,69 CHF	1,27%	79	0,70%
16	3 909 867,02 CHF	1,24%	156	1,39%
17	3 869 814,37 CHF	1,23%	127	1,13%
18	3 868 111,21 CHF	1,23%	96	0,85%
19	3 782 910,14 CHF	1,20%	116	1,03%
20	3 476 086,65 CHF	1,11%	79	0,70%
Total	140 585 488,62 CHF	44,75%	4 326	38,52%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr-23

13. Geographical distribution

Initial Portfolio

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	CHF 25 427 936	7,29%	819	7,39%
Appenzell Ausserri	CHF 1 798 641	0,52%	50	0,45%
Appenzell Innerrho	CHF 659 152	0,19%	21	0,19%
Basel Land	CHF 11 636 777	3,34%	340	3,07%
Basel Stadt	CHF 4 485 072	1,29%	134	1,21%
Bern	CHF 35 149 411	10,08%	1 125	10,15%
Fribourg	CHF 20 585 128	5,90%	677	6,11%
Genf	CHF 15 786 005	4,53%	524	4,73%
Glarus	CHF 1 648 340	0,47%	51	0,46%
Graubünden	CHF 7 772 996	2,23%	230	2,08%
Jura	CHF 4 319 990	1,24%	149	1,34%
Luzern	CHF 11 766 895	3,38%	375	3,38%
Neuchatel	CHF 7 898 349	2,27%	265	2,39%
Nidwalden	CHF 1 775 162	0,51%	54	0,49%
Obwalden	CHF 873 395	0,25%	26	0,23%
Schaffhausen	CHF 2 133 150	0,61%	62	0,56%
Schwyz	CHF 5 804 730	1,66%	173	1,56%
Solothurn	CHF 9 807 397	2,81%	318	2,87%
St. Gallen	CHF 14 317 144	4,11%	460	4,15%
tessin	CHF 40 424 619	11,59%	1 367	12,34%
Thurgau	CHF 9 646 642	2,77%	300	2,71%
Uri	CHF 1 842 118	0,53%	67	0,60%
Valais	CHF 13 226 224	3,79%	442	3,99%
Vaud	CHF 39 695 584	11,39%	1 345	12,14%
Zug	CHF 6 367 743	1,83%	166	1,50%
Zürich	CHF 53 794 673	15,43%	1 540	13,90%
Total	CHF 348 643 273	100,00%	11 080	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr-23

13. Geographical distribution

Portfolio as of: 30.04.2023

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	49 705 672 CHF	7,83%	1 852	7,84%
Ausser-Rhoden	3 580 736 CHF	0,56%	109	0,46%
Basel Land	21 260 769 CHF	3,35%	800	3,39%
Basel Stadt	7 241 653 CHF	1,14%	246	1,04%
Bern	61 510 714 CHF	9,69%	2 342	9,92%
Fribourg	33 038 755 CHF	5,21%	1 354	5,73%
Geneve	25 768 526 CHF	4,06%	985	4,17%
Glarus	4 330 361 CHF	0,68%	149	0,63%
Graubünden	15 192 666 CHF	2,39%	519	2,20%
Inner-Rhoden	1 411 235 CHF	0,22%	40	0,17%
Jura	8 281 128 CHF	1,30%	292	1,24%
Luzern	22 719 167 CHF	3,58%	867	3,67%
Neuchatel	15 535 241 CHF	2,45%	604	2,56%
Nidwalden	3 114 082 CHF	0,49%	103	0,44%
Obwalden	2 889 970 CHF	0,46%	89	0,38%
Schaffhausen	5 132 097 CHF	0,81%	172	0,73%
Schwyz	12 880 190 CHF	2,03%	396	1,68%
Solothurn	17 515 662 CHF	2,76%	674	2,85%
St. Gallen	29 449 329 CHF	4,64%	1 061	4,49%
Thurgau	18 225 562 CHF	2,87%	673	2,85%
Ticino	68 035 495 CHF	10,72%	2 806	11,88%
Uri	2 984 896 CHF	0,47%	125	0,53%
Valais	31 539 048 CHF	4,97%	1 088	4,61%
Vaud	67 865 756 CHF	10,69%	2 707	11,46%
Zug	12 600 964 CHF	1,99%	365	1,55%
Zürich	92 844 303 CHF	14,63%	3 199	13,55%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

14. Object type

Initial Portfolio

car type	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
new	CHF 273 511 954	78,45%	8 100	73,10%	
used	CHF 75 131 319	21,55%	2 980	26,90%	
Total	CHF 348 643 273	100,00%	11 080	100,00%	

customer group	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
commercial	CHF 63 504 923	18,21%	1 820	16,43%	
private	CHF 285 138 351	81,79%	9 260	83,57%	
Total	CHF 348 643 273	100,00%	11 080	100,00%	

Portfolio as of: 30.04.2023

car type	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
new	443 883 983,66 CHF	69,94%	15 042	63,69%	
used	190 769 991,03 CHF	30,06%	8 575	36,31%	
Total	634 653 974,69 CHF	100,00%	23 617	100,00%	

customer group	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
commercial	139 542 257,62 CHF	21,99%	4 135	17,51%	
private	495 111 717,07 CHF	78,01%	19 482	82,49%	
Total	634 653 974,69 CHF	100,00%	23 617	100,00%	

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

15. Delinquencies

Initial Portfolio

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	CHF 507 970	0,15%	17	0,15%
36-65		0,00%		0,00%
66-95		0,00%		0,00%
> 95		0,00%		0,00%
not overdue	CHF 348 135 303	99,85%	11 063	99,85%
Total	CHF 348 643 273	100,00%	11 080	100,00%

Portfolio as of: 30.04.2023

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	19 352 499,02 CHF	3,05%	619	2,62%
36-65		0,00%		0,00%
66-95		0,00%		0,00%
> 95		0,00%		0,00%
not overdue	615 301 475,67 CHF	96,95%	22 998	97,38%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

16. Seasoning

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	0,00 CHF	0,00%	0	0,00%
> 06 - <= 12	CHF 113 897 718	30,81%	3 414	30,81%
> 12 - <= 24	CHF 175 407 543	49,79%	5 517	49,79%
> 24 - <= 36	CHF 50 626 563	17,32%	1 919	17,32%
> 36 - <= 42	CHF 8 329 584	1,96%	217	1,96%
> 42 - <= 48	CHF 381 866	0,12%	13	0,12%
> 48 - <= 53	CHF 0	0,00%	0	0,00%
> 53	CHF 0	0,00%	0	0,00%
Total	CHF 348 643 273	100,00%	11 080	100,00%

Portfolio as of: 30.04.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	116 891 752,64 CHF	18,42%	2 191	9,28%
> 06 - <= 12	92 753 191,37 CHF	14,61%	2 824	11,96%
> 12 - <= 24	127 018 028,67 CHF	20,01%	4 726	20,01%
> 24 - <= 36	217 800 146,85 CHF	34,32%	9 089	38,48%
> 36 - <= 42	42 588 497,63 CHF	6,71%	2 304	9,76%
> 42 - <= 48	36 328 253,60 CHF	5,72%	2 380	10,08%
> 48 - <= 53	1 043 865,51 CHF	0,16%	82	0,35%
> 53	230 238,42 CHF	0,04%	21	0,09%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

17. Remaining term

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	CHF 26 200	0,01%	1	0,01%
> 06 - <= 12	CHF 10 329 372	2,96%	273	2,46%
> 12 - <= 24	CHF 53 364 300	15,31%	2 047	18,47%
> 24 - <= 36	CHF 137 270 120	39,37%	4 449	40,15%
> 36 - <= 42	CHF 138 373 374	39,69%	4 044	36,50%
> 42 - <= 48	CHF 2 693 207	0,77%	87	0,79%
> 48 - <= 53	CHF 6 234 185	1,79%	167	1,51%
> 53	CHF 352 516	0,10%	12	0,11%
Total	CHF 348 643 273	100,00%	11 080	100,00%

Portfolio as of: 30.04.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	48 192 117,54 CHF	7,59%	3 453	14,62%
> 06 - <= 12	54 087 820,71 CHF	8,52%	3 010	12,75%
> 12 - <= 24	215 235 900,89 CHF	33,91%	8 855	37,49%
> 24 - <= 36	114 226 055,56 CHF	18,00%	3 877	16,42%
> 36 - <= 42	63 827 053,31 CHF	10,06%	1 693	7,17%
> 42 - <= 48	106 056 870,26 CHF	16,71%	2 000	8,47%
> 48 - <= 53	14 292 805,90 CHF	2,25%	340	1,44%
> 53	18 735 350,52 CHF	2,95%	389	1,65%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

18. Original term

Initial Portfolio

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0,00%		0,00%		0,00%
> 06 - <= 12		0,00%		0,00%		0,00%
> 12 - <= 24	CHF 2 885 201	0,83%			118	1,06%
> 24 - <= 36	CHF 20 252 370	5,81%			756	6,82%
> 36 - <= 42	CHF 1 576 438	0,45%			65	0,59%
> 42 - <= 48	CHF 312 739 074	89,70%			9 800	88,45%
> 48 - <= 53	CHF 537 622	0,15%			21	0,19%
> 53	CHF 10 652 567	3,06%			320	2,89%
Total	CHF 348 643 273	100,00%			11 080	100,00%

Portfolio as of: 30.04.2023

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0,00%		0,00%		0,00%
> 06 - <= 12	2 449 932,60 CHF	0,39%			170	0,72%
> 12 - <= 24	11 098 181,95 CHF	1,75%			838	3,55%
> 24 - <= 36	37 803 060,11 CHF	5,96%			1 805	7,64%
> 36 - <= 42	2 517 374,70 CHF	0,40%			138	0,58%
> 42 - <= 48	522 333 901,46 CHF	82,30%			19 083	80,80%
> 48 - <= 53	1 130 696,87 CHF	0,18%			59	0,25%
> 53	57 320 827,00 CHF	9,03%			1 524	6,45%
Total	634 653 974,69 CHF	100,00%			23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

19. Vehicle type

Initial Portfolio

group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	CHF 123 171 681	35,33%	3 255	29,38%
Seat	CHF 38 089 320	10,93%	1 398	12,62%
VW	CHF 78 071 409	22,39%	2 946	26,59%
VW NF	CHF 56 576 336	16,23%	1 445	13,04%
Skoda	CHF 45 818 305	13,14%	1 822	16,44%
Fremdmarke	CHF 6 916 223	1,98%	214	1,93%
Total	CHF 348 643 273	100,00%	11 080	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

19. Vehicle type

Portfolio as of: 30.04.2023

group	current aggregate	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	247 523 067,13 CHF	39,00%	6 696	28,35%
VW	139 903 651,86 CHF	22,04%	6 580	27,86%
VW NF	91 649 488,51 CHF	14,44%	2 733	11,57%
Skoda	73 233 441,64 CHF	11,54%	3 814	16,15%
Seat	63 115 220,95 CHF	9,94%	3 067	12,99%
Fremdmarke	19 229 104,60 CHF	3,03%	727	3,08%
Total	634 653 974,69 CHF	100,00%	23 617	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

20. Residual value by vehicle type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	CHF 2 491 673	0,71%	167	CHF 111 460	0,05%
	used	CHF 6 264 398	1,80%	510	CHF 310 641	0,15%
10-20						
	new	CHF 1 276 527	0,37%	98	CHF 164 781	0,08%
	used	CHF 3 291 575	0,94%	271	CHF 437 885	0,21%
20-30						
	new	CHF 1 458 759	0,42%	65	CHF 379 622	0,18%
	used	CHF 2 392 696	0,69%	149	CHF 585 717	0,28%
30-40						
	new	CHF 5 062 605	1,45%	204	CHF 1 816 300	0,85%
	used	CHF 3 819 564	1,10%	209	CHF 1 351 497	0,64%
40-50						
	new	CHF 17 106 038	4,91%	571	CHF 7 765 790	3,65%
	used	CHF 5 853 700	1,68%	252	CHF 2 653 917	1,25%
50-60						
	new	CHF 57 859 975	16,60%	1 766	CHF 31 896 101	15,00%
	used	CHF 13 492 188	3,87%	481	CHF 7 363 535	3,46%
60-70						
	new	CHF 110 473 322	31,69%	3 235	CHF 71 709 464	33,72%
	used	CHF 20 659 127	5,93%	647	CHF 13 395 836	6,30%
70-80						
	new	CHF 65 863 946	18,89%	1 761	CHF 48 281 991	22,70%
	used	CHF 15 125 811	4,34%	385	CHF 11 110 291	5,22%
80-90						
	new	CHF 11 852 077	3,40%	232	CHF 9 762 333	4,59%
	used	CHF 4 033 071	1,16%	74	CHF 3 321 700	1,56%
>90						
	new	CHF 67 033	0,02%	1	CHF 59 000	0,03%
	used	CHF 199 189	0,06%	2	CHF 180 731	0,08%
Total		CHF 348 643 273	100,00%	11 080	CHF 212 658 591	100,00%

Portfolio as of. 30.04.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	12 952 818,68 CHF	2,04%	451	1 131 650,32 CHF	0,27%
	used	15 610 755,60 CHF	2,46%	936	924 501,74 CHF	0,22%
10-20						
	new	3 957 499,97 CHF	0,62%	153	600 541,64 CHF	0,14%
	used	6 782 668,58 CHF	1,07%	616	1 057 872,88 CHF	0,25%
20-30						
	new	5 442 712,04 CHF	0,86%	150	1 436 980,63 CHF	0,34%
	used	10 630 125,90 CHF	1,67%	550	2 753 251,46 CHF	0,66%
30-40						
	new	10 895 666,93 CHF	1,72%	266	3 933 176,78 CHF	0,94%
	used	16 952 125,81 CHF	2,67%	606	6 082 235,88 CHF	1,46%
40-50						
	new	29 696 937,66 CHF	4,68%	661	13 726 782,13 CHF	3,29%
	used	25 801 000,19 CHF	4,07%	867	11 835 075,30 CHF	2,84%
50-60						
	new	64 505 320,37 CHF	10,16%	1 456	36 361 335,71 CHF	8,71%
	used	29 246 961,46 CHF	4,61%	980	16 341 707,17 CHF	3,92%
60-70						
	new	80 941 246,13 CHF	12,75%	2 531	53 578 621,36 CHF	12,84%
	used	23 213 287,16 CHF	3,66%	963	15 320 576,94 CHF	3,67%
70-80						
	new	109 861 530,08 CHF	17,31%	3 967	84 239 570,17 CHF	20,18%
	used	23 945 520,27 CHF	3,77%	1 042	18 360 340,67 CHF	4,40%
80-90						
	new	80 858 548,14 CHF	12,74%	3 212	69 579 086,34 CHF	16,67%
	used	21 899 294,39 CHF	3,45%	1 024	19 072 996,85 CHF	4,57%
>90						
	new	44 771 703,66 CHF	7,05%	2 195	44 121 770,57 CHF	10,57%
	used	16 688 251,67 CHF	2,63%	991	16 883 237,74 CHF	4,05%
Total		634 653 974,69 CHF	100,00%	23 617	417 341 312,28 CHF	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date	2023/04/30
Payment Date	2023/05/18
Monthly Period	Apr 2023

20. Residual value by customer type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	CHF 2 772 722	0,80%	165	CHF 111 358	0,05%
	private	CHF 5 983 349	1,72%	512	CHF 310 743	0,15%
10-20						
	commercial	CHF 939 175	0,27%	74	CHF 120 131	0,06%
	private	CHF 3 628 927	1,04%	295	CHF 482 535	0,23%
20-30						
	commercial	CHF 1 437 605	0,41%	53	CHF 369 137	0,17%
	private	CHF 2 413 849	0,69%	161	CHF 596 203	0,28%
30-40						
	commercial	CHF 3 602 925	1,03%	125	CHF 1 277 528	0,60%
	private	CHF 5 279 244	1,51%	288	CHF 1 890 269	0,89%
40-50						
	commercial	CHF 7 077 850	2,03%	219	CHF 3 197 737	1,50%
	private	CHF 15 881 887	4,56%	604	CHF 7 221 970	3,40%
50-60						
	commercial	CHF 12 767 386	3,66%	344	CHF 6 979 364	3,28%
	private	CHF 58 584 778	16,80%	1 903	CHF 32 280 271	15,18%
60-70						
	commercial	CHF 17 663 774	5,07%	457	CHF 11 413 413	5,37%
	private	CHF 113 468 675	32,55%	3 425	CHF 73 691 886	34,65%
70-80						
	commercial	CHF 13 278 751	3,81%	310	CHF 9 739 360	4,58%
	private	CHF 67 711 006	19,42%	1 836	CHF 49 652 922	23,35%
80-90						
	commercial	CHF 3 861 087	1,11%	72	CHF 3 182 868	1,50%
	private	CHF 12 024 061	3,45%	234	CHF 9 901 165	4,66%
>90						
	commercial	CHF 103 648	0,03%	1	CHF 93 231	0,04%
	private	CHF 162 573	0,05%	2	CHF 146 500	0,07%
Total		CHF 348 643 273	100,00%	11 080	CHF 212 658 591	100,00%

Portfolio as of: 30.04.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	15 404 467,06 CHF	2,43%	550	649 073,45 CHF	0,16%
	private	13 159 107,22 CHF	2,07%	837	1 407 078,61 CHF	0,34%
10-20						
	commercial	3 949 857,16 CHF	0,62%	151	596 552,42 CHF	0,14%
	private	6 790 311,39 CHF	1,07%	618	1 061 862,10 CHF	0,25%
20-30						
	commercial	6 547 826,53 CHF	1,03%	198	1 695 521,95 CHF	0,41%
	private	9 525 011,41 CHF	1,50%	502	2 494 710,14 CHF	0,60%
30-40						
	commercial	10 880 333,55 CHF	1,71%	269	3 895 564,62 CHF	0,93%
	private	16 967 459,19 CHF	2,67%	603	6 119 848,04 CHF	1,47%
40-50						
	commercial	19 678 349,85 CHF	3,10%	467	8 941 485,91 CHF	2,14%
	private	35 819 588,00 CHF	5,64%	1 061	16 620 371,52 CHF	3,98%
50-60						
	commercial	25 423 109,68 CHF	4,01%	564	14 190 736,82 CHF	3,40%
	private	68 329 172,15 CHF	10,77%	1 872	38 512 306,06 CHF	9,23%
60-70						
	commercial	20 676 951,33 CHF	3,26%	584	13 639 427,13 CHF	3,27%
	private	83 477 581,96 CHF	13,15%	2 910	55 259 771,17 CHF	13,24%
70-80						
	commercial	17 836 623,15 CHF	2,81%	571	13 555 421,51 CHF	3,25%
	private	115 970 427,20 CHF	18,27%	4 438	89 044 489,33 CHF	21,34%
80-90						
	commercial	11 844 923,97 CHF	1,87%	427	10 174 998,42 CHF	2,44%
	private	90 912 918,56 CHF	14,32%	3 809	78 477 084,77 CHF	18,80%
>90						
	commercial	7 299 815,34 CHF	1,15%	354	7 149 851,40 CHF	1,71%
	private	54 160 139,99 CHF	8,53%	2 832	53 855 156,91 CHF	12,90%
Total		634 653 974,69 CHF	100,00%	23 617	417 341 312,28 CHF	100,00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 2023/04/30
 Payment Date 2023/05/18
 Monthly Period Apr 2023

21. Amortisation

Initial Portfolio		Portfolio as of: 30.04.2023	
period	principal balance in CHF	period	principal balance in CHF
1	345 518 826	1	621 734 183
2	340 956 330	2	604 145 680
3	336 393 477	3	586 853 583
4	331 800 268	4	573 153 570
5	327 206 703	5	555 335 345
6	322 602 781	6	536 866 406
7	317 720 352	7	517 132 587
8	312 537 669	8	502 271 922
9	306 659 988	9	487 169 764
10	300 684 020	10	472 537 537
11	294 330 410	11	460 752 883
12	288 034 353	12	443 953 121
13	282 720 848	13	421 755 831
14	276 937 690	14	407 103 110
15	271 480 769	15	396 078 759
16	265 573 109	16	376 265 749
17	258 643 493	17	349 341 309
18	250 946 544	18	319 829 189
19	242 531 414	19	295 201 854
20	234 658 966	20	277 363 845
21	227 661 287	21	262 137 258
22	221 360 636	22	242 872 764
23	214 067 311	23	228 176 534
24	205 826 050	24	216 652 305
25	197 394 276	25	205 573 966
26	187 219 471	26	196 081 304
27	179 108 143	27	187 868 527
28	171 472 533	28	180 407 535
29	164 058 047	29	173 306 756
30	159 849 147	30	165 296 626
31	151 468 246	31	155 719 838
32	137 689 224	32	146 423 037
33	131 068 099	33	137 374 216
34	126 488 971	34	127 796 688
35	111 805 510	35	118 426 028
36	90 722 594	36	110 737 236
37	64 539 178	37	101 979 658
38	44 760 146	38	94 085 755
39	31 424 488	39	86 316 923
40	21 589 719	40	78 800 762
41	7 050 855	41	73 113 398
42	5 020 979	42	62 486 092
43	4 865 040	43	51 264 756
44	4 716 309	44	43 479 286
45	4 521 132	45	35 179 309
46	4 112 221	46	23 459 877
47	3 749 486	47	15 684 767
48	3 144 734	48	13 845 578
49	2 485 634	49	12 301 637
50	1 813 621	50	10 640 403
51	1 095 579	51	9 452 200
52	965 337	52	8 217 152
53	138 311	53	6 974 058
		54	5 723 560
		55	4 794 441
		56	3 790 986
		57	2 640 999
		58	1 149 330
		59	0

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

22. Contact details

ALAG

Name Norman Meileck Head Treasury	Tel +41 (0)79 942 78 81	E-Mail norman.meileck@amag.ch
--	-----------------------------------	---

Trustee

TMF Investments SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
---------------------------	----------------------------------	---

Cash manager

TMF Services SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
------------------------	----------------------------------	---

AMAG Leasing Auto Covered Bond AG Monthly Investor/ Servicing Report

23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

Cut-Off Date means the last day of each calendar month.

Outstanding Balance means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

Negative Interest Charge is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

Remaining Term means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum of, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.